

## Explanation of variances

Name of smaller authority: **Great Aine Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,707	35,927	4,220	13.3%		Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	20,500	24,500	4,000	19.5%	YES		Increase in approved precept for 2021/2022 due in part to increased tax base
3 Total Other Receipts	1,921	41	-1,880	-97.9%	NO		
4 Staff Costs	6,592	10,877	4,285	65.0%	YES		Increase in staff costs due to significantly increased workload following appointment of new Clerk/RFO. Training and development in first year of role. New substantive proactive projects undertaken including community speedwatch group, litter-picking events, increased planning complexities arising in local planning development, Christmas hamper initiative for local families, engagement of Community Payback Team to undertake various local tasks, increase in engagement with residents (including through various social media platforms) and responding to increase in issues arising
5 Loan Interest/Capital Repayment	0	0	0	0.0%	NO		
6 All Other Payments	11,609	12,457	848	7.3%	NO		
7 Balances Carried Forward	35,927	37,135	1,208	3.4%	NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,927	37,135	1,208	3.4%		VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	48,469	50,103	1,634	3.4%	NO		
10 Total Borrowings	0	0	0	0.0%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)